NOTICE OF PUBLIC HEARING

Notice is hereby given that on November 7, 2022, a public hearing will be held for purposes of Section 147(f) of the Internal Revenue Code of 1986 (the "Code"), with respect to the County of Sacramento's (the "County") proposed plan of finance to issue taxexempt bonds, notes or other obligations for the County's airport system, including without limitation subordinate revenue notes, all in aggregate principal amount not to exceed \$300,000,000 an (collectively, the "Bonds") for the purpose of acquiring, constructing, improving and equipping certain facilities located at Sacramento International Airport, 6900 Airport Boulevard, Sacramento, California (the "Airport"), or to refinance prior debt obligations issued by the County to finance or refinance costs of facilities at the Airport. The Airport is owned by the County. The County intends to issue the Bonds in multiple series or issues from time to time, as part of a plan of financing provided for in Section 147(f)(2)(C) of the Code, and to issue the Bonds as exempt facility bonds for airport facilities pursuant to Section 142(a)(1) of the Code.

The hearing will commence at 3:00 p.m., or as soon thereafter as the matter may be heard.

In light of the COVID-19 pandemic, Governor Newsom issued Executive Order N-29-20, which temporarily suspends certain requirements of the Brown Act during the period in which state or local public health officials have imposed or recommended social distancing measures. Pursuant to the Executive Order, public meetings may be held via teleconferencing where members of the public are allowed to observe and address the meeting telephonically. Revenue Procedure 2022-20 provides similar guidance for purposes of compliance with Section 147(f) of the Code. Accordingly, the public hearing will be held via teleconference and the public may participate in the teleconference via the following teleconference line for interested persons to utilize in lieu of physical presence at the public hearing:

Telephone: 1-877-211-3621 Participant Code: 693396

Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed or refinanced may attend the public hearing by telephone or, prior to the time of the hearing, submit written comments as provided below. Oral comments will be limited to 3 minutes per speaker. A person wishing to speak at the hearing will be

asked to provide his or her name, address and the person(s) or entity(ies) he or she represents, if any, prior to speaking.

Public comments may be submitted by via email at <u>BoardClerk@saccounty.gov</u> or in writing as described below but must be received prior to the time of the public hearing. All public comments must include the following description: Tax-Exempt Financing for the County of Sacramento Airport. Submit written comments to Florence Evans, Clerk of the Board of Supervisors, 700 H Street, Suite 2450, Sacramento, California 95814.

Dated: October 28, 2022